

L & C, Limited
(Lewers & Cooke, Limited Prior to May 21, 1965)

Summary of Changes in Capital Stock - 1941 to 1967

YEAR	TYPE OF CHANGE	INCREASED IN SHARES ISSUED	SHARES				PRICE RANGE			
			AUTHORIZED	ISSUED	IN TREASURY	OUTSTANDING	ACTUAL		ADJUSTED FOR DIVIDENDS AND SPLITS	
							HIGH	LOW	HIGH	LOW
1967	No change		500,000	493,923	6,000	487,923	37-1/2	25-1/2	37-1/2	25-1/2
1966	Stock dividend - 5%	23,234	500,000	493,923	6,000	487,923	32-1/8	23	32-1/8	23
1965	" - 5%	21,938	500,000	470,689	6,000	464,689	27-5/8	19-1/2	26-3/8	18-5/8
1964	" - 5%	20,893	500,000	448,751	10,000	438,751	25	19	22-3/4	17-1/4
1963	" - 5%	20,374	500,000	427,858	10,000	417,858	23-1/4	16-1/4	20	14
1962	" - 5%	19,404	500,000	407,484		407,484	28	15-5/8	23	12-7/8
1961	" - 5%	18,480	500,000	388,080		388,080	34-1/2	18	27	14-1/8
1960	Stock split, 2 for 1	184,800	500,000	369,600		369,600	19	15-7/8	14-1/4	11-7/8
	Stock dividend - 5%	8,000	250,000	184,800		184,800				
1959	Stock split, 2 for 1	88,000	250,000	176,000		176,000	37-3/4	19	13-3/8	6-3/4
1958	No change		125,000	88,000		88,000	36-3/4	23	6-1/2	4-1/8
1957	Stock dividend - 10%	8,000	125,000	88,000		88,000	29	23	5-1/8	4-1/8
	Increase authorized capital		125,000	80,000		80,000				
1956	No change		80,000	80,000		80,000	25-1/4	18-1/2	4-1/8	3
1955	"		80,000	80,000		80,000	19	12	3-1/8	2
1954	"		80,000	80,000		80,000	12	9-5/8	2	1-1/2
1953	"		80,000	80,000		80,000	13-1/2	9	2-1/8	1-1/2
1952	"		80,000	80,000		80,000	16-3/4	13-1/4	2-3/4	2-1/8
1951	"		80,000	80,000		80,000	17	15	2-3/4	2-3/8
1950	"		80,000	80,000		80,000	16-1/2	14	2-5/8	2-1/4
1949	"		80,000	80,000		80,000	19	16-1/2	3-1/8	2-5/8
1948	"		80,000	80,000		80,000	22-1/2	18-1/2	3-5/8	3
1947	"		80,000	80,000		80,000	30	22	4-7/8	3-1/2
1946	"		80,000	80,000		80,000	33	26	5-3/8	4-1/4
1945	Additional shares sold	3,818	80,000	80,000		80,000	31	27-1/2	5	4-1/2

1944	"	3,697	80,000	76,182		76,182	27	24	4-3/8	3-7/8
1943	No change		75,000	63,485		63,485	25	21-1/2	4	3-1/2
1942	"		75,000	63,485		63,485	15-3/4	15-1/2	2-1/2	2-1/2
1941	"		75,000	63,485		63,485	19	17	3-1/8	2-3/4

* In 1938 there was a stock split of 5 for 1 increasing authorized shares from 15,000 to 75,000.
In 1944 authorized shares were increased by 5,000 shares to 80,000 shares.